

Message Text

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ACTION EUR-08

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FM AMEMBASSY PARIS
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AMEMBASSY CARACAS
AMEMBASSY JIDDA
AMEMBASSY LONDON
AMEMBASSY ROME
AMEMBASSY BONN

C O N F I D E N T I A L PARIS 02304

LIMDIS

E.O. 11652: GDS
TAGS: PFOR FR CIEC
SUBJECT: FRENCH FOREIGN MINISTER FEELS NORTH-SOUTH
DIALOGUE SHOULD BE RESUMED AND BROUGHT TO
SUCCESSFUL CONCLUSION

1. DURING TOUR D'HORIZON, FRENCH FOREIGN MINISTER DE
GUIRINGAUD TOLD ME THAT HE THOUGHT THE G-19 WOULD LIKE
THE NORTH-SOUTH DIALOGUE TO CONTINUE, WITH A MINISTERIAL
CONFERENCE WINDING UP THE EXERCISE IN MAY OF THIS YEAR.
HE HAS HEARD THIS FROM PEREZ-GUERERO OF VENEZUELA AND
FROM THE SAUDIS. HE ASSUMES THAT THESE VIEWS REPRESENT
THE OTHER MEMBERS OF THE G-19 AS WELL.

2. I ASKED DE GUIRINGAUD WHAT THE ELEMENTS OF A SUC-
CESSFUL CONCLUSION MIGHT BE AS THE FRENCH SEE IT.
DE GUIRINGAUD REPLIED THAT IN HIS VIEW THE G-19 IS
PROBABLY READY TO DROP ITS URREALISTIC DEMANDS, ESPE-
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CIALLY THE COMMON FUND AND GENERALIZED DEBT RELIEF.
FRANCE WOULD BE WILLING TO PROPOSE A PROGRAM OF EARNINGS
MAINTENANCE BASED ON INDIVIDUAL COMMODITY AGREEMENTS
WITH APPROPRIATE STABILIZATION FUNDS SUPPORTING EACH
AGREEMENT. FRANCE WOULD NOT BE WILLING TO AGREE TO
ESTABLISH ANY FUND PRIOR TO THE ACHIEVEMENT OF SPECIFIC
AGREEMENTS. FRANCE OPPOSES GENERALIZED DEBT RELIEF BE-

CAUSE IT WOULD BE UNFAIR TO THOSE GOVERNMENTS THAT HAVE BEEN PRUDENT. DEBT RELIEF SHOULD BE ORGANIZED ON A CASE BY CASE BASIS, THEREFORE. FINALLY, DE GUIRINGAUD SAID THAT A PACKAGE OFFER TO THE G-19 SHOULD INCLUDE A FIRM AMOUNT OF ANNUAL AID TO BE PROMISED TO THE LEAST FAVORED NATIONS. WHEN WE ASKED IF THIS MEANS PERCENTAGE OF GNP OR AN ACTUAL DOLLAR AMOUNT, DE GUIRINGAUD RESPONDED THAT IT MUST BE THE LATTER. THIS IS THE ONLY WAY TO GUARANTEE THAT THE OPEC COUNTRIES WILL NOT BE ABLE TO ESCAPE PAYING THEIR SHARE.

3. I SUGGESTED THAT THE GOF FORMULATE THIS PROPOSED PACKAGE, WHICH DOES NOT APPEAR TO BE MUCH DIFFERENT FROM WHAT WE HAVE BEEN PROPOSING SINCE THE DIALOGUE OPENED, FOR EARLY PRESENTATION TO THE GROUP OF 8. DE GUIRINGAUD SAID HE WOULD PROBABLY DO THIS.
RUSH

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Message Attributes

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